

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 37(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 Verassure Insurance Company for
7 approval to implement a revised rating
8 program for its Public Vehicles category
9 of automobile insurance.
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12 **WHEREAS** on June 1, 2020 Verassure Insurance Company applied to the Board for approval of
13 a revised rating program under the Mandatory Simplified filing option for its Public Vehicles
14 category of automobile insurance, including Taxis, Ambulances, Private Buses, Public Buses and
15 School Buses; and
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17 **WHEREAS** Verassure Insurance Company has no relevant exposures in the province and
18 proposed to adopt the most recent rates and risk classification system of its partner company,
19 Northbridge General Insurance Corporation; and
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21 **WHEREAS** in Order No. A.I. 23(2020) Northbridge General Insurance Corporation received
22 approval for a revised rating program for its Public Vehicles category of automobile insurance
23 effective November 21, 2020 for new business and renewals; and
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25 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
26 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
27 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
28 *Insurance Companies Act* or the respective regulations thereunder.
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31 **IT IS THEREFORE ORDERED THAT:**
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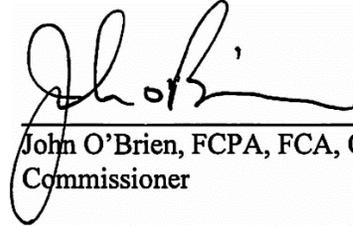
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- 33 1. The proposal received June 1, 2020 from Verassure Insurance Company for its Public
34 Vehicles category of automobile insurance is approved to be effective no sooner than
35 November 21, 2020 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 23rd day of June, 2020.



**Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer**



**John O'Brien, FCPA, FCA, CISA
Commissioner**



**Cheryl Blundon
Board Secretary**